

LUPATECH S.A.
CNPJ No. 89.463.822/0001-12
NIRE 35.3.0045756-1
Publicly Traded Company - B3 Novo Mercado

NOTICE TO THE MARKET
Compliance with CVM Resolutions 44 and 215

Nova Odessa, May 14, 2025 - Lupatech S.A. (B3: LUPA3) ("Lupatech" or the "Company"), hereby announces this notice to the market.

In compliance with the duty of diligence set forth in Article 157, paragraph 4 of Law No. 6,404/76, Articles 3, 4 and 12 of CVM Resolution No. 44, and Article 8 of CVM Resolution No. 215, the Investor Relations Department hereby informs that it has formally requested clarifications from Mr. José Maria de Oliveira e Silva, shareholder, and from L4 Capital Ltda., as detailed below.

The Company has received inquiries from market agents regarding public statements made by the parties on platforms dedicated to direct communication between investors. These statements refer to (1) shareholdings acquired, in apparent coordination between investors, the amount of which would exceed 16% (sixteen percent) of the shares issued by the Company, (2) the possible intention to change the composition of control and the management structure, and (3) a valuation report on the Company prepared by L4 Capital.

Taking into account that CVM Res. 44, in its Article 12, imposes the duty to inform relevant negotiations, and that this obligation is not restricted to the individual shareholder, but rather to "a group of people, acting jointly or representing the same interest", the investors were asked about the topics of the aforementioned rule, if pertinent, such as the stakes held, investors in the group, voting agreement, and the intention to change the composition of the control or the administrative structure of the Company.

In addition, considering the disclosure of the Valuation Report prepared by L4 Capital, we inquired, pursuant to Article 8 of CVM Resolution No. 215, whether a Public Tender Offer (OPA) registration had been filed with the CVM, which would trigger disclosure obligations to the market.

As of the date of this press release, the Company is still awaiting a response from L4 Capital. The statement provided by Mr. José Maria de Oliveira e Silva is summarized below:

"I would like to clarify that my status as a shareholder is mainly based on financial expectations, which are normal for an investor (...) I have no interests contrary to the company's objectives (...) It is true that I participate in forums and have previously had phone conversations with other shareholders (...) I am not organizing or promoting any group (...) as for the company L4 capital (...) I received some material (valuation), we talked and that's all (...) Although I liked the presentation, observed good ideas and intentions, I did not hire, request or endorse any document with the company."

Lupatech reiterates its commitment to disclose, in a timely manner, any and all facts that are of interest to its shareholders, under the terms of CVM Resolution 44/21.

The Investor Relations department remains at your disposal.

Nova Odessa, May 14, 2025

Rafael Gorenstein
CEO and DRI

CONTACTS - INVESTOR RELATIONS

Phone: + 55 (11) 2134-7000

E-mail: ri@lupatech.com.br

Website: www.lupatech.com.br/ri