

**LUPATECH S.A.**

CNPJ Nº 89.463.822/0001-12

NIRE 35.3.0045756-1

Publicly-Held Company with Authorized Capital – B3 Novo Mercado

**NOTICE TO SHAREHOLDERS**

**Nova Odessa, January 31, 2025** - Lupatech S.A. (B3: **LUPA3**) (B3: **LUPA14**) ("Lupatech" or "Company"), in compliance with current legislation and regulations and in continuity with what was approved at the meeting of the Board of Directors 025/2023 held on July 6, 2023 ("RCA 025/2023") that dealt with the 4th Issuance of Subscription Warrants, in Single and Onerous Series, for private placement, of Lupatech S. A. ("Subscription Warrant(s)" and "4th Warrants Issuance"), as well as other meetings of the Board of Directors and Notices to Shareholders disclosed in connection with the 4th Warrants Issuance, hereby informs the Shareholders and the market of the following.

The exercise period for the Subscription Warrants of the Company's 4th issuance, traded on B3 S.A. – Brasil, Bolsa, Balcão ("B3") under the ticker LUPA14, will end on February 15, 2025.

In this regard, the Subscription Warrants may be exercised in their last window, which will be from February 1 to 15, 2025, according to the chronogram already published. After the period indicated, the exercise period will end definitively and the LUPA14 warrants, if not exercised in due time, will be extinguished by right.

It should be noted that the Subscription Warrants held in custody at B3 must be exercised on business days. If the last day of the exercise window is not a business day, the end date for exercise will be the business day prior to the end of the exercise window.

The exercise price in the window indicated above is R\$322.26 (three hundred twenty-two reais and twenty-six centavos) per Subscription Warrant.

The exercise price is calculated as follows: 1,000 (one thousand) times the average price of the Company's shares, weighted by the volume of the last 10 (ten) trading sessions on B3, times 90% (ninety percent), minus R\$ 810.00 (eight hundred and ten reais).

The average price, weighted by daily volume, of the Company's shares in the last 10 (ten) trading sessions on B3, from January 17 to 30, 2025, was R\$ 1.258063 per share.

In addition, the deadline for payment to the Company of the exercise price paid at B3 is February 25, 2025, however, subscribers should be aware of any requirements from their broker regarding payment on an earlier date.

The Investor Relations department remains at your disposal for further clarifications.

**Rafael Gorenstein**  
CEO and IRO

**CONTACTS - INVESTOR RELATIONS**

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