

**AUTHENTICATION ORDER
(WARRANTS)**

LUPATECH S.A.
Avenida Dr. Chucri Zaidan, 1550 conj 2705
Vila São Francisco
CEP 04711-130
São Paulo – SP, Brazil

October 18, 2021

WILMINGTON SAVINGS FUND SOCIETY, FSB
WSFS Bank Center
500 Delaware Avenue, 11th Floor
Wilmington, Delaware 19801 USA
Attention: Raye Goldsborough
Email: rgoldsborough@wsfsbank.com

Ladies and Gentlemen:

Pursuant to Section 2.01(a) of the Warrant Agreement dated as of the date hereof (the "Warrant Agreement"), among LUPATECH S.A., a Brazilian corporation (the "Company"), LUPATECH FINANCE LIMITED, an exempted company incorporated with limited liability under the laws of the Cayman Islands (the "Brazil Holder") and WILMINGTON SAVINGS FUND SOCIETY, FSB, a federal savings bank, as warrant agent (the "Warrant Agent"), under which the Company's scriptural warrants (the "Warrants"), with each Warrant exercisable for one common share of the Company at an exercise price of R\$.88 (88/100 of one Brazilian Real) per Local Warrant, are being issued, you, as Warrant Agent, are hereby directed and ordered on the date hereof (i) to authenticate, in the manner provided in the Warrant Agreement, an aggregate of 1,482,487 Warrants in global form (CUSIP No. 550438 121) registered in the name of Cede & Co., as nominee of The Depository Trust Company ("DTC"), heretofore executed by a duly authorized officer of the Company and delivered to you as provided in the Warrant Agreement, (ii) to hold such authenticated Warrants as custodian for DTC and (iii) to accept the corresponding add-to-balance Shipment Control Lists as presented by DTC to evidence the Warrants.


Very truly yours,

LUPATECH S.A.

By:



Atestado de forma digital por
RAFAEL GORENSTEIN:1092427385
Data: 2021.10.17 12:45:41 -0300'




Atestado de forma digital por
PAULO PRADO DA
SILVA:04931892403
Data: 2021.10.17 10:47:24
-0300'

Name: Rafael Gorenstein / Paulo Prado da Silva
Title: CEO/Director

The undersigned, as Warrant Agent under the Warrant Agreement, acknowledges receipt of the Warrants referred to in this letter.

WILMINGTON SAVINGS FUND SOCIETY,
FSB, as Warrant Agent

By: 
Name: *Raye Goldsborough*
Title: *Vice President*