

**AUTHENTICATION ORDER
(NOTES)**

LUPATECH FINANCE LIMITED
c/o Lupatech S.A.
Avenida Dr. Chucri Zaidan, 1550 conj 2705
Vila São Francisco
CEP 04711-130
São Paulo - SP, Brazil

October 18, 2021

WILMINGTON SAVINGS FUND SOCIETY, FSB
WSFS Bank Center
500 Delaware Avenue, 11th Floor
Wilmington, Delaware 19801 USA
Attention: Raye Goldsborough
Email: rgoldsborough@wsfsbank.com

Ladies and Gentlemen:

Pursuant to Section 2.2 of the Indenture dated as of the date hereof (the "Indenture"), among LUPATECH FINANCE LIMITED, an exempted company incorporated with limited liability under the laws of the Cayman Islands (the "Company"); LUPATECH S.A., a Brazilian corporation ("Lupatech"), as guarantor (the "Guarantor"); and WILMINGTON SAVINGS FUND SOCIETY, FSB, a federal savings bank, as trustee, paying agent, registrar and transfer agent (in such capacities, respectively, the "Trustee," the "Paying Agent," the "Registrar" and the "Transfer Agent"), under which the Company's 0.4% Guaranteed Fixed Rate Notes (the "Notes"), the Company hereby delivers to you the Global Note (the "Global Note") representing **US\$14,628,203** aggregate principal amount of the Notes. Capitalized terms used but not otherwise defined herein shall have the meanings ascribed thereto in the Indenture.

You, as Trustee under the Indenture, are hereby directed and ordered on the date hereof (i) to authenticate, in the manner provided in the Indenture, Global Note Certificate No. A-1 (CUSIP No. **G57058 AD4**) registered in the name of Cede & Co., as nominee of The Depository Trust Company ("DTC") in an aggregate principal amount of **US\$14,628,203**, (ii) to hold such authenticated Notes as custodian for DTC and (iii) to accept the corresponding add-to-balance Shipment Control Lists as presented by DTC to evidence the Notes.

Very truly yours,

LUPATECH FINANCE LIMITED


By: _____

Name: Rafael Gorenstein
Title: Director

Assinado de forma digital por RAFAEL
GORENSTEIN:10962871885
Dados: 2021.10.17 12:43:01 -03'00'

The undersigned, as Trustee under the Indenture, acknowledges receipt of the Notes referred to in this letter.

WILMINGTON SAVINGS FUND SOCIETY,
FSB, as Trustee

By: 
Name: *Kaye Goldkorn*
Title: *Vice President*